

HRA Budget 2020/21

Appendix 1

	2019/20 Budget £000	2019/20 Revised £000	2020/21 Budget £000
Employees	206	206	206
Premises (excluding repairs)	806	795	795
Repairs	5,399	5,399	5,657
Supplies and Services	85	85	96
Management Fee	5,888	5,888	6,114
Internal Recharge to Service	1,175	1,175	1,249
Provision for Bad Debts	455	455	455
Depreciation	6,665	6,706	5,365
Interest and Debt Management Charges	3,483	3,483	3,400
Total Expenditure	24,162	24,191	23,335
Fees and Charges	(349)	(349)	(339)
Dwelling Rents	(24,720)	(25,045)	(25,848)
Other Rents	(1,497)	(1,497)	(1,461)
Other	(27)	(20)	(20)
Interest	(430)	(350)	(430)
Recharged to Capital	(467)	(542)	(424)
Total Income	(27,490)	(27,802)	(28,522)
Net Operating Expenditure/ (Surplus)	(3,328)	(3,612)	(5,186)
Revenue Contributions to Capital Outlay	2,293	2,293	8,708
Potential Impact of Queensway	0	0	0
Appropriation to/ (from) Earmarked Reserves	1,035	1,319	(3,522)
(Surplus) or Deficit in Year	0	0	0

HRA Medium Term Financial Plan 2020/21 to 2024/25

Appendix 2

	2020/21 Budget £000	2021/22 Forecast £000	2022/23 Forecast £000	2023/24 Forecast £000	2024/25 Forecast £000
Employees	206	206	206	206	206
Premises (excluding repairs)	795	798	801	805	805
Repairs	5,657	5,657	5,657	5,657	5,657
Supplies and Services	96	96	96	96	96
Management Fee	6,114	6,121	6,243	6,368	6,495
Internal Recharge to Service	1,249	1,273	1,299	1,325	1,351
Provision for Bad Debts	455	455	455	455	455
Depreciation	5,365	5,633	5,915	6,210	6,521
Interest and Debt Management Charges	3,400	3,448	3,413	3,417	3,417
Total Expenditure	23,335	23,686	24,085	24,538	25,003
Fees and Charges	(339)	(346)	(353)	(360)	(367)
Dwelling Rents	(25,848)	(26,592)	(27,387)	(28,209)	(29,055)
Other Rents	(1,461)	(1,467)	(1,473)	(1,480)	(1,524)
Other	(20)	(20)	(20)	(20)	(20)
Interest	(430)	(525)	(655)	(723)	(720)
Recharged to Capital	(424)	(437)	(434)	(434)	(434)
Total Income	(28,522)	(29,387)	(30,322)	(31,225)	(32,120)
Net Operating Expenditure/ (Surplus)	(5,186)	(5,701)	(6,238)	(6,687)	(7,117)
Revenue Contributions to Capital Outlay	8,708	5,205	1,050	0	0
Potential Impact of Queensway	0	200	200	200	200
Appropriation to/ (from) Earmarked Reserves	(3,522)	296	4,988	6,487	6,917
(Surplus) or Deficit in Year	0	0	0	0	0

HRA Reserves 2020/21 to 2024/25

Appendix 3

2020/21 Budget £000	2021/22 Forecast £000	2022/23 Forecast £000	2023/24 Forecast £000	2024/25 Forecast £000
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General HRA Balance

Opening Balance	3,502	3,502	3,502	3,502	3,502
Used to meet Deficit	0	0	0	0	0
Closing Balance	3,502	3,502	3,502	3,502	3,502

Earmarked Reserves

Opening Balance	23,730	20,208	18,117	21,792	27,243
Appropriation to/ (from) Earmarked Reserves	(3,522)	296	4,988	6,487	6,917
Transfer to Major Repairs Reserve	0	(2,387)	(1,313)	(1,036)	(875)
Closing Balance	20,208	18,117	21,792	27,243	33,285

Total HRA Balances at year end	23,710	21,619	25,294	30,745	36,787
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Major Repairs Allowance

Opening Balance	5,061	3,806	5,226	5,894	6,580
Depreciation Arising	5,365	5,633	5,915	6,210	6,521
Used to Fund Capital Expenditure	(6,620)	(6,600)	(6,560)	(6,560)	(6,600)
Transfer from Earmarked Reserves	0	2,387	1,313	1,036	875
Closing Balance	3,806	5,226	5,894	6,580	7,376